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WE NEED YOU! As a Personal Member

Membership in the Charitable Foundation empowers you as a member of a valued organization that helps people throughout Ontario and the developing world. Your \$50 annual membership fee supports our efforts to fund local credit union charities. As a member you have a say, can actively participate in our annual meetings and stand for election to the Board of Directors.

Personal membership is open to all credit union staff, management, directors and credit union business organizations. Personal membership fees are tax deductible and we issue taxable receipts at time of renewal. Please visit www.ontariocucf.ca/donate and click on the link for a membership application/renewal form.



CUMIS and Foundation Joint Announcement

CUMIS and the Ontario Credit Union Charitable Foundation (OCUCF) are pleased to announce the completion of a strategic marketing alliance. In this arrangement, CUMIS will become the Title Sponsor for the Charitable Foundation Golf and Culinary Classic to be held on Monday June 13th at the Royal Niagara Golf Club in Niagara on the Lake and in addition will actively participate with the Foundation in marquis fund raising events through out the year. Tony Niessen, Executive Director, of the Foundation and a past Director of CUMIS, advised that he is "thrilled with the new arrangement given CUMIS' track record for charitable giving, social responsibility and employee involvement in charitable works". Michel Laval, Regional Manager, noted that "CUMIS has been in the Foundation's corner for almost 20 years and sees this arrangement as a win win for both enterprises.

MISSION

Partnering in the support of education, healthcare and poverty relief. Providing international development and disaster recovery.

Dates to Remember

May 4, Foundation AGM Breakfast

Niagara Falls Convention Centre

June 13, Golf and Culinary Classic

Royal Niagara Golf Club

September 18-20, CUMA Conference

Queens Landing, Niagara on the Lake (Believe It, Achieve It)

October 19, Coop Conference & Spirit Awards Gala

Royal Botanical Gardens, Burlington

November 2-4, Central 1 Conference & Trade Show

Westin Harbour Hotel, Toronto

November 16-18, CUPA Conference

Toronto Hilton Hotel

Proud sponsor of this newsletter:





On Planned Giving

*Fifth of a series of articles by
Penny Rintoul of RZCD Law LLP*

In this article, we will consider gifts of life insurance policies to a registered Canadian charity.

There are a number of options for doing this:

1. Purchase a new insurance policy naming the charity as beneficiary, or change the beneficiary on an existing policy to the charity. In this case, the insurer pays the death benefit to the charity, and the charity issues a tax receipt to the estate. The estate can use the receipt to shelter all of the income reported on the terminal tax return, and, if the receipt exceeds the income reported on that terminal return, the remainder can be carried back to the preceding year, and could shelter as much as all of the income you earned in that year.
2. Purchase a new policy which will be owned by the charity and on which the charity will be designated as beneficiary, or, in addition to changing the beneficiary designation on an existing policy (whether paid-up or not) to the charity, also transfer ownership of that policy to the charity. If the policy is an existing one with a cash surrender value, you will receive immediately a donation receipt for that cash value, which you can use to shelter 75% of your income in that year, and carry forward, if necessary, up to 5 years, subject to the same limit of 75% of your income in that year. If you pay premiums on that policy, you will also receive a donation receipt for those premiums. Your estate will not, however, receive a donation receipt upon your death.

Giving life insurance to a registered charity is a very flexible and cost-effective way of leaving a legacy. If you wish to benefit the Ontario Credit Union Charitable Foundation in this fashion, please contact your financial advisor and the Foundation.

Foundation's Annual General Membership Meeting **May 4th, 2011**

This year the Foundation's AGM Breakfast will be held at 7:00 A.M. on Wednesday, May 4th in conjunction with The Canadian Conference of Credit Union Leaders (May 2-4) at the new Niagara Falls Convention Centre.

Registration includes a hot breakfast for paid members and guests. Agenda will include a review of 2010 charitable activities, audited financial statements, elections, and various board of directors and management reports. More information will be available shortly, please be sure to mark your calendar for May 4th in Niagara Falls.

Foundation Golf and Culinary Classic

Monday, June 13th

Royal Niagara Golf Course

Please consider this event when finalizing your 2011 budgets.

In support of...



Title Sponsor

CUMIS

If you are interested in a sponsorship please call:

Tony at 905-592-6000
e-mail: tony@ontariocucf.ca

Food Bank Challenge News

More and more of Ontario's credit unions engage in the Foundation's Food Bank Challenge for matched funds. Credit unions have notably increased the amount of food and funds raised to help out in their communities.

We still have time and funds available for those that have not requested matched funds. However don't delay as we are approaching our matching limit for this year's program.



The Windsor Family Credit Union (WFCU) Food Bank Rally, collected over \$10,000 worth of non-perishable food items. Bottom Row from Left to Right: Marty Komsa, President and CEO, Beth Ann Prince, Manager, Marketing and Community Investment, Susan Stockwell Andrews, Vice President, External Affairs and Corporate Secretary, Marty Gillis, Chair, WFCU Board of Directors

Kawartha Credit Union's Administration Department and Kawartha Food Share's Chris Kawalec and John Alleyne stand in front of the 3,808 lbs. mountain of food collected by Kawartha Credit Union staff.

Corporate Achievement Award Deadline for Nominations

The **Corporate Achievement Award** has been won by both large and medium sized credit unions that have displayed exemplary service to their members and the community. It is important to acknowledge the leaders in our province and we can all learn from the example they set.

Please consider nominating a credit union for this award which acknowledges outstanding community giving and charitable works. Why not nominate your own credit union! The nomination form can be downloaded at www.ontariocucf.ca/news - completed forms must be returned to our Executive Director no later than March 4th, 2011.

Any questions, please contact either **Tony or Devon at 905-592-6000**.



Want To Know MORE About The OCUCF?

Where do our funds come from?

- Ontario credit unions, credit union foundation members, affiliated co operative organizations and credit union system suppliers/sponsors.

Where are our funds distributed?

- Healthcare, poverty relief, education, international credit union development and disaster relief

Who are we associated with?

- Co operative Development Foundation (CDF), the Canadian International Development Agency, World Council of Credit Unions Inc., the Ontario Co operative Association, and the Canadian Red Cross

What funds do we manage?

- Capital Funds from which the earnings are distributed in accordance to the wishes of the fund owner
- Community Investment Funds which are flow through deposits distributed by the fund owner
- Estate Funds which represent funds donated from an estate and directed by the wishes of the fund owner or the estate

IF YOU HAVE QUESTIONS OR WOULD LIKE INFORMATION ON HOW YOU MAY BE ABLE TO UTILIZE THESE MANAGED FUNDS PERSONALLY OR CORPORATELY, PLEASE CALL TONY NIESSEN AT 905-592-6000.



LifeTime Memberships as Gifts

An increasing number of credit unions and associations are bestowing **LifeTime Memberships** to their retiring directors. So the next time a director or CEO retires, consider honoring their memory with the purchase of a Foundation LifeTime Membership for a one-time donation of \$500.

For details contact:

Tony Niessen at 905-592-6000, tony@ontariocucf.ca or

Devon Rowan at devon@ontariocucf.ca

Your 2011 OCUCF Board of Directors:

Earl Campbell/Chair	Director of Alterna Savings, Vice Chair of Alterna Bank
Guido Chezzi/Vice Chair	Executive, Retired
David Schurman/Treasurer	EVP & COO, FirstOntario Credit Union
Paul Everitt/Director	Strategic Account Manager, CUMIS
Liz Arkinstall/Director	Manager of Community Relations, United Communities Credit Union
Bruce Corbett/Director	Director, Your Credit Union
Tim Bossence/Director	CEO, Retired
Mark Ventry/Director	Membership & Communications Manager, On Co-op
George De La Rosa/Director	CEO, Starnews Credit Union

Directors Emeritus

Tim Dauphinee	Retired Scientist
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