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## Chair's Report



On October 14 the staff and members of the Board engaged in a strategic planning day with Denyse Guy, Executive Director of On Co-op, who facilitated the session. As we reviewed our progress in 2010 there were a number of significant initiatives which I wish to share with you including:

- Welcoming 3 new Directors to the Board
- Adding 7 credit unions to our member assessment program
- Initiation of a new logo
- Development of new Board policies and revisions of existing ones
- A new format for our provincial newsletter and addition of governance information
- Initiation of disaster relief funding
- Active committee work for governance, audit and executive committee/human resources
- Reduction in the expenses to revenue ratio (now at 15%) and fine tuning of our accounting systems
- Overachievement of the food bank program which is developing into a

- provincial initiative through the credit union sector
- Development of a stronger partnership with On Co-op and the Co-operative Development Foundation of Canada (CDF)
  - Emphasis on estate and legacy planning – first significant contributor identified
  - Restructuring Board agendas and streamlining meetings
  - Growth in revenue from donations from credit unions' golf tournaments across the province
  - Sustained fundraising during challenging economic times.
  - Going forward the Board will focus on three strategic directions in the next year:
    1. Mission Achievement
    2. Financial Performance and
    3. Governance.

May I take this opportunity to once again thank you for supporting the important work of the Ontario Credit Union Charitable Foundation. Together we can continue to make a world of difference!

**Earl G. Campbell**  
Chair of the Board

## Personal Member Renewal Time

Membership in the Charitable Foundation empowers you as a member of a valued organization that helps people throughout Ontario and the developing world. Your \$50 annual membership fee supports our efforts to fund local credit union charities. As a member you have a say, can actively participate in our annual meetings and stand for election to the Board of Directors.

Personal membership is open to all credit union staff, management, directors and credit union business organizations. Personal membership fees are tax deductible and we issue taxable receipts at time of renewal.

**Please Visit:** [www.ontariocucf.ca/donate](http://www.ontariocucf.ca/donate) and click on the link for a membership application/ renewal form.

## MISSION

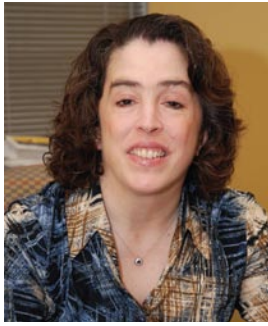
Be the charitable foundation of choice to champion community building in partnership with Ontario Credit Unions.

## Dates to Remember

**Foundation AGM Breakfast Meeting - May 4, Niagara Falls Convention Centre** in conjunction with The Canadian Conference of Credit Union Leaders through the Credit Union Central of Canada.

**OCUCF Annual Golf Tournament & Culinary Classic - June 13, 2011.**  
Royal Niagara Golf Course

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**Insurance**  
*in partnership with The Co-operators*



## On Planned Giving

*Fourth of a series of articles by  
Penny Rintoul of RZCD Law LLP*

In this article, we will consider gifts of one's RRSPs or RRIFs to a registered Canadian charity.

The estate trustees of deceased annuitants of registered plans often receive an unpleasant tax surprise when the annuitant dies without a surviving spouse or financially-dependent child or grandchild. The amount invested in the registered plan is income to the deceased annuitant on his or her final tax return, resulting in significant tax liability.

Donating all or part of the balance in that registered plan to a registered Canadian charity is one way to reduce or eliminate this tax liability. The charity will issue to the estate a tax receipt in the full amount donated, which the estate can then use to reduce or eliminate the income resulting from the termination of the registered plans. In the year of death, the normal limit on charitable donations is increased to 100% of income in the year of death, and in the previous year.

The most efficient way of making such a donation is to designate the charity as the beneficiary, or an alternate beneficiary, on the registered plan. The donation can also be accomplished by designating the annuitant's estate as the beneficiary, then directing the funds to the charity in the annuitant's will, but this results in the funds being subject to probate tax, delays the donation while the estate is administered, and prevents anonymity because all court records are publicly available.

The annuitant maintains control of the funds during his or her lifetime, and can change the designation if his or her financial circumstances change.

If you wish to benefit the Ontario Credit Union Charitable Foundation in this fashion, please contact your financial advisor and the Foundation.

## In Memoriam

If you have experienced the passing of a loved one or close business associate, instead of sending flowers, give a more lasting gift of a donation to the Ontario Credit Union Charitable Foundation.

We'll send a letter of condolence to the family on your behalf and they'll know you cared. Just call us or send details of the address of the family member you wish to receive the card and we'll take care of the rest.



## Foundation Golf and Culinary Classic

Monday, June 13th

Royal Niagara  
Golf Course

Please consider this event  
when finalizing your  
2011 budgets.

*In support of...*



*If you are  
interested  
in a sponsorship  
please call:*

**Tony at 905-592-6000**  
e-mail: [tony@ontariocucf.ca](mailto:tony@ontariocucf.ca)

## Corporate Achievement Award Deadline for Nominations



The **Corporate Achievement Award** has been won by both large and medium sized credit unions that have displayed exemplary service to their members and the community. It is important to acknowledge the leaders in our province and we can all learn from the example they set.

Please consider nominating a credit union for this award which acknowledges outstanding community giving and charitable works. Why not nominate your own credit union! The nomination form can be downloaded at [www.ontariocucf.ca/news](http://www.ontariocucf.ca/news) - completed forms must be returned to our Executive Director no later than March 4th, 2011.

Any questions, please contact either **Tony or Devon at 905-592-6000**.

## Teachers Credit Union Opens Their Burlington Branch

The Foundation was pleased to be able to attend the grand opening of the Teachers Credit Union Fairview Branch in Burlington. **Tony Niessen**, our Executive Director attended to celebrate this grand occasion and hand over our matched funding for the Halton Learning Foundation. The Foundation focuses its matching program on education, healthcare and poverty related projects. Our matching form can be found on our website at [www.ontariocucf.ca](http://www.ontariocucf.ca)



**Tony Niessen and Janice Rowe**, Executive Director of Halton Learning Foundation

## Call for Nominations to the Board of Directors

The Foundation's Recruitment Committee is seeking nominations for election to the Board.

Foundation members are invited to submit nominations for the 2011 election to the Board of Directors will be held at the Canadian Conference for Credit Union Leaders at the new Niagara Falls Convention Centre in early May 2011. Completed nomination forms must be submitted to the Executive Director by March 31st, 2011. Forms are available on our website [www.ontariocucf.ca/news](http://www.ontariocucf.ca/news)

If you have any questions about board responsibilities, meetings etc., please contact **Tony Niessen** at **905-592-6000** or e-mail [tony@ontariocucf.ca](mailto:tony@ontariocucf.ca)

## We Make Giving Easier and YOU Get All the CREDIT

Did you know there's an easy way to make occasional donations or even set up an automated payment plan....

## JUST USE YOUR CREDIT CARD

Any questions, please contact either **Tony or Devon at 905-592-6000** or look on our on our website at [www.ontariocucf.ca](http://www.ontariocucf.ca)



*Season's Greetings to all our members and supporters on behalf of the Board of Directors and Staff of the Foundation*



## \$35,000 Food Bank and Out-in-the-Cold Challenge Success!

We had such a wonderful response last winter to this matching challenge for families in need in your communities that we're bringing it back.

We are pleased to announce that we will be providing the Foundation's Food Bank matching program again this year. **It will be in effect until February 28, 2011 to an aggregate of \$35,000 or \$2,500 per credit union maximum.**

We need credit unions to raise funds or food donations and complete our standard "matching request form" available at [www.ontariocucf.ca](http://www.ontariocucf.ca).

Include a copy of your donation cheque either to a named **Food Bank** or an **Out in the Cold Program**. Alternatively attach receipts for food you purchased and a letter signed by a senior manager. We'll do the rest.

Any questions, contact **Tony Niessen** at 905-592-6000, [tony@ontariocucf.ca](mailto:tony@ontariocucf.ca)



The Out in the Cold Program supported by Windsor Family Savings & Credit Union.



Unigasco Credit Union Food Drive

## Foundation Supports Credit Union Development through Women's Mentoring Program

The partnership of the Co-operative Development Foundation of Canada, which is the fundraising arm for the international program of CCA, was again strengthened by the OCUCF's 2010 financial contribution of **\$24,000**.

**Claude Gauthier**, President of the CCA Board is shown receiving the Foundation's cheque from **Tony Niessen** at the October On Coop Annual Conference and Gala at the Royal Botanical Gardens.



## OCUCF Matching Funds at Work

OCUCF donated \$3,000 through our matching program towards the Children's Fund sponsored by CHML/Y108 radio. The Children's Fund supports local organizations that cater to the needs of children during Christmas and throughout the year in the Hamilton and district area. We congratulate Healthcare & Municipal Employee's on raising this money through local golf tournaments held in the area throughout the year. Our Executive Director, Tony Niessen was able to speak on air about the Foundation and our support of this worthwhile cause.



From left to right: Dave De Rocco of Y108 & President of CHML/Y108 Children's Fund; Kerry Gray, Y108 DJ/Radio Personality, Deanna Basso, Marketing Co-ordinator at Healthcare & Municipal Employees' Credit Union, Margaret Bayr, Manager, Credit of Healthcare & Municipal Employee's CU, Harry Blunt of Hamilton Commercial Printers, Tony Niessen, Executive Director of OCUCF, Ben McVie, Y108 DJ/Radio Personality.



## LifeTime Memberships as Gifts

An increasing number of credit unions and associations are bestowing **LifeTime Memberships** to their retiring directors. So the next time a director or CEO retires, consider honoring their memory with the purchase of a Foundation LifeTime Membership for a one-time donation of \$500.

*For details contact:*

**Tony Niessen** at 905-592-6000, [tony@ontariocucf.ca](mailto:tony@ontariocucf.ca) or

**Devon Rowan** at [devon@ontariocucf.ca](mailto:devon@ontariocucf.ca)

### Your 2010 OCUCF Board of Directors:

<b>Earl Campbell/Chair</b>	Director of Alterna Savings, Vice Chair of Alterna Bank
<b>Guido Chezzi/Vice Chair</b>	Executive, Retired
<b>David Schurman/Treasurer</b>	EVP & COO, FirstOntario Credit Union
<b>Paul Everitt/Director</b>	Strategic Account Manager, CUMIS
<b>Liz Arkininstall/Director</b>	Manager of Community Relations, United Communities Credit Union
<b>Bruce Corbett /Director</b>	Director, Your Credit Union
<b>Tim Bossence/Director</b>	CEO, Retired
<b>Mark Ventry/Director</b>	Membership & Communications Manager, On Co-op
<b>George De La Rosa/Director</b>	CEO, Starnews Credit Union

### Directors Emeritus

<b>Tim Dauphinee</b>	Retired Scientist
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### The Ontario Credit Union Charitable Foundation

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